



General Assembly

January Session, 2015

***Raised Bill No. 6997***

LCO No. 5016



Referred to Committee on GOVERNMENT ADMINISTRATION  
AND ELECTIONS

Introduced by:  
(GAE)

***AN ACT IMPLEMENTING THE STATE BOARD OF ACCOUNTANCY'S  
RECOMMENDATION TO REDEFINE "ATTEST".***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1       Section 1. Subdivision (13) of section 20-279b of the general statutes  
2       is repealed and the following is substituted in lieu thereof (*Effective*  
3       *October 1, 2015*):

4       (13) "Attest" means the provision of any of the following financial  
5       statement services:

6       (A) Any audit or other engagement to be performed in accordance  
7       with the Statements on Auditing Standards (SAS);

8       (B) Any review of a financial statement to be performed in  
9       accordance with the Statements on Standards for Accounting and  
10      Review Services (SSARS);

11      (C) Any examination of prospective financial information to be  
12      performed in accordance with the Statements on Standards for

13 Attestation Engagements (SSAE); [and]

14 (D) Any engagement to be performed in accordance with the  
15 Auditing Standards of the PCAOB; and

16 (E) Any examination, review, or agreed upon procedures  
17 engagement to be performed in accordance with the Statements on  
18 Standards for Attestation Engagements (SSAE), other than an  
19 examination as described in subparagraph (C) of this subdivision;

20 Sec. 2. Subsection (d) of section 20-281n of the general statutes is  
21 repealed and the following is substituted in lieu thereof (*Effective*  
22 *October 1, 2015*):

23 (d) Any individual who qualifies for practice privileges under this  
24 section who, for any entity with its home office in this state, performs  
25 any of the following services: (1) Any financial statement audit or other  
26 engagement to be performed in accordance with Statements on  
27 Auditing Standards; (2) any examination of prospective financial  
28 information to be performed in accordance with Statements on  
29 Standards for Attestation Engagements; [or] (3) any engagement to be  
30 performed in accordance with PCAOB Auditing Standards; or (4) any  
31 examination, review, or agreed upon procedures engagement to be  
32 performed in accordance with the Statements on Standards for  
33 Attestation Engagements, other than an examination as described in  
34 subdivision (2) of this section, may only provide such services through  
35 a firm that has obtained a permit issued under section 20-281e, as  
36 amended by this act.

37 Sec. 3. Subsection (g) of section 20-281e of the general statutes is  
38 repealed and the following is substituted in lieu thereof (*Effective*  
39 *October 1, 2015*):

40 (g) The following firms shall be required to hold a permit issued  
41 pursuant to this section:

- 42       (1) Any firm with an office in this state performing attest services;
- 43       (2) Any firm with an office in this state that uses the title "Certified
- 44       Public Accountant", "CPA", "CPA firm" or other similar title; or
- 45       (3) Any firm that does not have an office in this state but performs
- 46       attest services described in subparagraph (A), (C), [or] (D) or (E) of
- 47       subdivision (13) of section 20-279b, as amended by this act, for a client
- 48       having its home office in this state.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2015</i>	20-279b(13)
Sec. 2	<i>October 1, 2015</i>	20-281n(d)
Sec. 3	<i>October 1, 2015</i>	20-281e(g)

Section 1	<i>October 1, 2015</i>	20-279b(13)
Sec. 2	<i>October 1, 2015</i>	20-281n(d)
Sec. 3	<i>October 1, 2015</i>	20-281e(g)

***Statement of Purpose:***

To redefine the definition of "attest" to reflect recent amendments to the Uniform Accountancy Act published by the American Institute of Certified Public Accountants and the National Association of State Boards of Accountancy.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*